

Annexure I

Pending approval on tariff adoption and power procurement with State Commissions

S No	Name of SPD	Project capacity	Approval Status			Pending request	Nature of Issue	Remark/ Reason for Delay
			Submission of Tariff approval to CERC or SERC	Approval received under Sec 63. and Sec 86 (1) under Electricity Act 2003	Status on PPA/PSA signing			
1								
Delhi								
a	Eden Renewable Cite Private Limited (SECI ISTS III)	300 MW	Tariff approved by CERC but pending from SERC.	Section 63 approval is completed but pooled tariff has not approved by CERC, under Section 86(1)	PPA and PSA has been signed	04.11.2020	Financial Closure for the project could not be done due to non availability of PSA approval by SERC.	Eden Renewable is following up with SECI & Delhi Discoms since March 2020. However Delhi Discoms is yet to file a petition for PSA approval with SERC.
b	Azure Power (SECI ISTS III)	300 MW	Tariff approval is completed	Tariff adoption under Sec 63 approval has been received. Power procurement approval has not been submitted to SERC. Therefore, approval for power procurement under Sec 86 (1) is pending.	PPA and PSA has been signed		Power Procurement Approval issue raised with SECI.	Due to back and forth between SECI and Discom, although PSA has been signed, the Discom is waiting to sign supplementary PSA with SECI for filing.
2								
Haryana								
a.	Mahindra Susten Pvt. Ltd. (SECI ISTS IV)	250 MW	Tariff approval has been submitted in CERC/SERC by SECI	CERC approval of Tariff is pending	PPA and PSA has been signed	Petition filed by SECI on 13.05.2020. As per ROP dated 30.07.2020, the date of hearing was to be notified by CERC.	CERC approval on Tariff is pending	Due to SC Order CERC is non-functional
3								
Bihar								
a.	ReNew Sun Waves Private Limited (SECI ISTS III)	300 MW	Tariff approval has been submitted in CERC/SERC by SECI	Both approval for tariff adoption under Sec 63 and Power procurement under Sec 86 (1) has not been received.	PPA and PSA has been signed		Delay in submission from discoms and delay in SERC procedure	
4								
Madhya Pradesh								
a.	Ayana Renewable Power One Private Limited	300 MW	1. Tariff approval to CERC has been submitted by SECI. 2. Tariff approval to MPERC submitted by MPPMCL.	Both approval for tariff adoption under Sec 63 and Power procurement under Sec 86 (1) has not been received.	PPA and PSA has been signed	23.01.2020	Power is yet to be injected into the grid. SCOD is only in Sep 2021, but FC is in Feb 2021. Therefore, delay in Tariff adoption leading to delay in Financial Closure.	Delay in submission as CERC is non-functional

b.	Azure Power (SECI ISTS IV)	300 MW	Tariff approval has been submitted in CERC/SERC by SECI	Approval for tariff adoption under Sec 63 is pending. Power procurement submission to SERC under Sec 86 (1) has been done but approval is pending.	PPA and PSA has been signed	Tariff Adoption and Power Procurement Approval issue raised with SECI.	Same as above	<p>Tariff Adoption - Petition filed and order is reserved but due to unavailability of CERC bench, tariff adoption order is pending.</p> <p>Power Procurement Approval - MPPMCL had not filed Power Procurement Approval for its projects since 2014. After the developers push, MPPMCL has finally filed single petition for all its projects since 2014 with MPERC in Nov'20. We are awaiting for the approval on the same.</p>
c.	ReNew Solar Energy (Jharkhand Three) Pvt Ltd-SECI ISTS IV	300 MW	Tariff approval to CERC/SERC has not been submitted by SECI	Both approval for tariff adoption under Sec 63 and Power procurement under Sec 86 (1) is pending.	PPA and PSA has been signed		Delay in submission from Discoms	
5 Odisha								
a.	Azure Power SECI ISTS I Odisha (GRIDCO)	600 MW	Tariff approval has been submitted in CERC/SERC by SECI	Approval for tariff adoption has been received under Sec 63. Power procurement approval has been submitted to CERC/SERC. However, approval has not been received for Power procurement under Sec 86 (1) of EA 2003.	PPA and PSA has been signed	Power Procurement Approval issue raised with SECI.	<p>Project part commissioning done but risk of offtake and payment of energy still prevails.</p> <p>Due to the absence of the said Approvals, the prospective lenders as well as investors are concerned about the associated risks, and are hence discouraging disbursement of funds for project execution, in the absence of the Approvals. This is causing hinderce in our ability to proceed with the next steps of the Project, and in-turn our ability to finance and commission the same on time.</p>	Although the PSA approval petition has been filed and several hearing has been conducted but since 10th Nov 20 the date for hearing/ order is getting extended without any reason.

b.	Azure Power SECI ISTS III Odisha (GRIDCO)	300 MW	Tariff approval has been submitted in CERC/SERC by SECI	Approval for tariff adoption has been received under Sec 63. Power procurement approval has been submitted to CERC/SERC. However, approval has not been received for Power procurement under Sec 86 (1) of EA 2003.	PPA and PSA has been signed	Power Procurement Approval issue raised with SECI	Due to the absence of the said Approvals, the prospective lenders as well as investors are concerned about the associated risks, and are hence discouraging disbursement of funds for project execution. In the absence of the Approvals. This is causing a delay in achieving project financial closures, hindering our ability to proceed with the next steps of the Project, and in turn our ability to finance and commission the same on time.	Same as above
6 Jharkhand								
a.	Azure Power SECI ISTS I Bid Jharkhand (JBVL)	600 MW	Tariff approval has been submitted in CERC/SERC by SECI	Approval for tariff adoption has been received under Sec 63. Power procurement approval has been submitted to CERC/SERC. However, approval has not been received for Power procurement under Sec 86 (1) of EA 2003.	PPA and PSA has been signed	Power Procurement approval issue raised with SECI.	Project part commissioning done but risk of offtake and payment of energy still prevails. Due to the absence of the said Approvals, the prospective lenders as well as investors are concerned about the associated risks, and are hence discouraging disbursement of funds for project execution, in the absence of the Approvals. This is causing hinderce in our ability to proceed with the next steps of the Project, and in turn our ability to finance and commission the same on time.	Although the PSA approval petition has been filed and several hearing has been conducted but due to back and forth between SECI and Jharkhand Discom, supplementary PSA has not been signed between them. Both the parties have agreed to sign the supplementary PSA. The supplementary PSA yet not submitted with SERC for hearing.
7 Telangana								
a.	Avaada Sustainable RJProject Pvt. Ltd. (SECI VI ISTS Bid)	300 MW	Tariff approval has been submitted in SERC of Tamil Nadu & Telangana by SECI.	Both approval for tariff adoption under Sec 63. and Power procurement approval under Sec 86 (1) of EA Act 2003, is pending in Telangana.	PSA and PPA has been signed with both Tamil Nadu and Telangana		<u>SECI had mapped the 900MW allotted ISTS VI Projects – 500MW with TANGEDCO(Tamil Nadu) & 400MW with TPCC(Telangana).</u> Adoption of Tariff at SERC Delays in adoption of tariff under Sec 63. and Sec 86 (1) by TSERC (Telangana) where TSPCC (TSSPDCL & TSNPDCL) has signed back to back PSA with SECI for 140 MW Solar Capacity from 300 MW solar project being setup by Avaada Sustainable RJProject Private Limited in Rajasthan under SECI ISTS-VI 1200 MW solar tender.	Not specified

b.	Masaya Solar Energy Private Limited (SECI VI ISTS Bid)	300 MW	Tariff approval has been submitted in SERC of Tamil Nadu & Telangana by SECI.	Both approval for tariff adoption under Sec 63. and Power procurement approval under Sec 86 (1) of EA Act 2003, is pending in Telangana.	PSA and PPA has been signed with both Tamil Nadu and Telangana		TNERC has approved tariff but Approval from TSERC is still pending.	No information on the reason of delay.
c.	ReNew Solar Urja Pvt Ltd (SECI VI ISTS Bid)	300 MW	Tariff approval has been submitted in SERC of Tamil Nadu & Telangana by SECI.	Both approval for tariff adoption under Sec 63. and Power procurement approval under Sec 86 (1) of EA Act 2003, is pending in Telangana.	PSA and PPA has been signed with both Tamil Nadu and Telangana		Delay in submission from discoms	